



GENERAL EMPLOYEES RETIREMENT SYSTEM

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December 12, 2014

City of Warren Employees Retirement System
Board of Trustees
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, December 17, 2014, in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
 - A. Stephen R. Saph, Jr. - Nickel & Saph, Inc. re: Fiduciary Insurance Policy
 - B. Michael Holycross - Morgan Stanley Graystone Consulting
 1. Portfolio Update
- IV. Minutes
 - A. Regular Meeting of November 19, 2014
- V. Vouchers
 - A. December, 2014
- VI. New Business
 - A. Todd Winkle - Rescind Application for Service Retirement
 - B. Application for Survivor Benefits from JoAnn Duffy, Surviving Spouse of Thomas Duffy, Deceased 11/25/14, Option A

VII. Information Items

- A. Contributions from Employer
 - 1. November, 2014
- B. Comerica Bank - Monthly Statements through 11/30/14
- C. Securities Lending Statement for October, 2014
- D. Summary of part-time/temporary hours worked
- E. NASRA Issue Brief: Public Pension Plan Investment Return Assumptions
- F. Closed Account - Arline Hollingsworth - Spouse of Ernest Hollingsworth - Deceased 9/22/14 Option A
- G. Closed Account - Robert D'Haem - Spouse of Marion D'Haem - Deceased 11/21/14 Option A
- H. GRS NewsScan November 20, 2014
- I. GRS NewsScan December 5, 2014

VIII. Audience

IX. Trustees' Comments

X. Adjournment

Respectfully,



Christine C. Cassani
Chairman

CCC/pf