



GENERAL EMPLOYEES RETIREMENT SYSTEM

ONE CITY SQUARE, SUITE 415

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April 24, 2015

City of Warren Employees Retirement System
Board of Trustees
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, April 29, 2015, in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
 - A. Michael Holycross - Morgan Stanley Graystone Consulting
 - 1. Quarterly Performance Report for Period Ended 3/31/14
- IV. Minutes
 - A. Regular Meeting of February 25, 2015
- V. Vouchers
 - A. March, 2015
 - B. April, 2015
- VI. New Business
 - A. Vee Jay Hedges - Application for Service Retirement Effective 5/19/15
 - B. Correspondence from Mark Simlar Re: Adjustment of dates for Kenneth Witkowski and Charles Carlo
 - C. Correspondence from WHV Investments dated 3/16/15 Re: Amendment to Investment Management Agreement/Fee Reduction
 - D. Correspondence from Morgan Stanley Graystone Consulting dated 4/2/15 Re: Client Authorization for Performance Reports and Invoice Automation
 - E. Policy Resolution Re: Service Provider Disclosures
 - F. Resolution to Liquidate Assets and Transfer Funds from Investment Manager's Account to the Income Account
 - G. Resolution to Authorize Transfer of Funds for Pension Payments
 - H. Disability Retirees' Re-examinations / Income Verification
 - I. Authorization for the purchase of Document Shredder
 - J. Authorization for Attendance at 2015 Spring MAPERS Conference 5/17/15 - 5/19/15 and Approval of Expenditures

VII. Information Items

- A. List of Bills
- B. Contributions from Employer
 - 1. February, 2015
 - 2. March, 2015
- C. Comerica Bank - Monthly Statements through 3/31/15
- D. Securities Lending Statements for January, February 2015
- E. Summary of part-time/temporary hours worked
- F. Application for Survivor Benefits from Joanne Patalon, Surviving Spouse of Gilbert R Patalon, Deceased 2/22/15, Option B
- G. Application for Survivor Benefits from Richard Parker, Surviving Spouse of Sandra Parker, Deceased 3/2/15, Option B
- H. Application for Survivor Benefits from Marilyn A Sollars, Surviving Spouse of Gerald W Sollars, Deceased 3/17/15, Option A
- I. Closed Account - Audrey G Morton - Deceased 2/21/15
- J. Closed Account- Margaret H Callaway- Deceased 2/14/2015
- K. Closed Account - George Kenes - Deceased 3/9/15
- L. Closed Account- John J Serra- Deceased 3/24/15
- M. GRS Research Report - GASB Accounting Measures - dated 2/25/15
- N. GRS NewsScan dated February 19, 2015
- O. GRS NewsScan dated March 4, 2015
- P. GRS NewsScan dated March 19, 2015
- Q. GRS NewsScan dated April 1, 2015

VIII. Invoices

- A. VanOverbeke, Michaud & Timmony P.C. - Invoice for Legal Services rendered 1/1/13 - 12/31/13 - \$2788.00
- B. VanOverbeke, Michaud & Timmony P.C. - Invoice for Legal Services rendered 1/1/14 - 12/31/14 - \$6614.00
- C. City of Warren - Invoice #CR1214- Reimbursable Administrative Expenses Under P.A. 55 for Period 7/1/14 - 12/31/14 - \$115,202.29

IX. Audience

X. Trustees' Comments

XI. Adjournment

Respectfully,



Christine C. Cassani
Chairman