



**GENERAL EMPLOYEES RETIREMENT SYSTEM**

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May 22, 2014

City of Warren Employees Retirement System  
Board of Trustees  
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, May 28, 2014, in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
  - A. Chuck Schmidt and Chris Heatly - Seizert Capital
  - B. Eric Lessnau - World Asset Management
  - C. Michael Holycross - Morgan Stanley Graystone Consulting
- IV. Minutes
  - A. Regular Meeting of April 23, 2014
  - B. Closed Meeting of April 23, 2014
- V. Vouchers
  - A. May, 2014
- VI. Old Business
  - A. Distribution of benefits per EDRO Case No 05-552-DO

VII. New Business

- A. Disability Retirees' Re-examinations
- B. Resolution to Liquidate Assets and Transfer Funds from Investment Manager's Account to the Income Account
- C. Resolution to Authorize Transfer of Funds for Pension Payments
- D. Kenneth DalPra - Application for Service Retirement Effective August 6, 2014
- E. Thomas W. Barwin - Application for Service Retirement Effective April 3, 2014
- F. Comerica form re: Section 15B of the Securities Exchange Act of 1934
- G. Discussion re: City Council approval of combination of Police & Fire and General Employee's Retirement Systems

VIII. Information Items

- A. Contributions from Employer
  - 1. April, 2014
- B. Comerica Bank - Monthly Statements through 4/30/14
- C. Securities Lending Statement for March, 2014
- D. Summary of part-time/temporary hours worked
- E. Letter from Graystone Consulting re: Michael Holycross; inclusion in Barron's ranking of America's "Top 1,200 Advisors"
- F. Closed Account Marjorie M Humsey - deceased 4/10/14
- G. GRS NewsScan April 30, 2014
- H. GRS NewsScan May 14, 2014

IX. Invoices

- A. Ramie E Phillips, Jr., P.C. \$4,200.00

X. Audience

XI. Trustee's Comments

XII. Adjournment

Respectfully,



Christine C. Cassani  
Chairman