



GENERAL EMPLOYEES RETIREMENT SYSTEM

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September 19, 2014

City of Warren Employees Retirement System
Board of Trustees
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, September 24, 2014, in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
 - A. Frank Sposato - Lazard Asset Management
 - B. Meredith L. Mertens - WHV Investment Management
 - C. Michael Holycross - Morgan Stanley Graystone Consulting
- IV. Minutes
 - A. Regular Meeting of August 27, 2014
- V. Vouchers
 - A. September, 2014
- VI. Old Business
 - A. Sandra Rodwan - Rodwan Consulting
Additional Calculations for Actuarial Valuation dated 12/31/12
(Tabled 8/27/14)

VII. New Business

- A. Correspondence from Member - Susan Metalski - Requesting change to Direct Deposit options for monthly pension checks
- B. Resolution to Liquidate Assets and Transfer Funds from Investment Manager's Account to the Income Account
- C. Resolution to Authorize Transfer of Funds for Pension Payments
- D. Medicare Part B Medical Insurance Reimbursement Policy - Revision

VIII. Information Items

- A. Contributions from Employer
 - 1. August, 2014
- B. Comerica Bank - Monthly Statements through 8/31/14
- C. Securities Lending Statement for July, 2014
- D. Summary of part-time/temporary hours worked
- E. GRS NewsScan August 29, 2014
- F. GRS NewsScan September 17, 2014

IX. Invoices

- A. Rodwan Consulting Company, Alternate Actuarial Assumptions - Invoice # 1902 \$1,800.00
- B. Rodwan Consulting Company, Eligible Domestic Relations Order - Rodriguez, Invoice #1906 \$400.00

X. Audience

XI. Trustees' Comments

XII. Adjournment

Respectfully,



Christine C. Cassani
Chairman