



**GENERAL EMPLOYEES RETIREMENT SYSTEM**

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December 9, 2016

City of Warren Employees Retirement System  
Board of Trustees  
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, December 14, 2016, in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
  - A. Sandra Rodwan - Annual Actuarial Valuation Report as of 12/31/2015
  - B. Michael Holycross - Morgan Stanley Graystone Consulting
- IV. Minutes
  - A. Regular Meeting of November 16, 2016
- V. Vouchers
  - A. December 2016
- VI. New Business
  - A. Liquidate Assets and Transfer Funds from Investment Manager's Account to the Income Account
  - B. Authorize Transfer of Funds for Pension Payments
  - C. Discussion and Possible Action Re: Securities Investment Monitoring

VII. Information Items

A. Contributions from Employer

1. November, 2016

B. Comerica Bank - Monthly Statements through 11/30/16

C. Securities Lending Statements for October 2016

D. Summary of part-time/temporary hours worked

E. Correspondence from Graystone Consulting re: Franklin Templeton Investments

F. Closed Account - Wanda Biebuyck, spouse of deceased Victor Biebuyck - deceased 10/25/16

G. GRS NewsScan summaries are now available at [www.grsconsulting.com/category/news-scan](http://www.grsconsulting.com/category/news-scan)

VIII. Invoices

A. Preferred Toner Solutions - Printer Toner Invoice #951308 - \$134.95

B. 2017 MAPERS membership renewal \$100.00

IX. Audience

X. Trustees' Comments

XI. Adjournment

Respectfully,



Christine C. Cassani  
Chairman

CCC/rb