



**CITY OF WARREN**  
**Police & Fire Retirement Commission**

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

**Commission  
Members**

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

**Lorie Barnwell**  
Secretary/City Treasurer

**Gregory Paliczuk**  
Commissioner

**Frank Badalamente**  
Commissioner

**Cecil St. Pierre Jr.**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT  
COMMISSION WILL BE HELD ON MAY 19, 2016, AT 11:00  
A.M., IN THE BASELINE MEETING ROOM OF WARREN  
CITY HALL, ONE CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN,  
MICHIGAN.



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SCOTT SALYERS  
*Police & Fire Retirement Commission Chairperson*



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### City of Warren Police & Fire Retirement System

May 19, 2016

1. Call to order
2. Roll call
3. Adoption of May 19, 2016, Agenda with Consent Agenda
4.
  - a. Approval of April 21, 2016, OPEN meeting minutes
  - b. Approval of April 21, 2016, CLOSED meeting minutes
5.
  - a. Presentation: James Pontone and Rich Keenan of Johnston Asset Management, *Re: Latest Performance Results.*
  - b. Presentation: Bruce Ballard of Morgan Stanley, *Re: First Quarter 2016 Performance Review.*
6. In Remembrance of Deceased Members and Beneficiaries:
  - a. Elizabeth LaFlamme - wife of Leo LaFlamme (Fire) - February 21, 2016
7. For Your Information:
  - a. P.B.G.C. factor for the month of May 2016 - 1.00%
  - b. Correspondence from David Sowerby of Loomis Sayles, dated May 2, 2016, *Re: Promotion of John Gidman to Chief Operating Officer effective May 1, 2016.*
8. Old Business:
  - a. None
9. New Business:
  - a. Correspondence from Sandra Rodwan of Rodwan Consulting Company, dated May 6, 2016, *Re: Experience Study/Calculation Proposal.*
  - b. Correspondence from police retiree Dale W. Malesh, dated May 3, April 13 & March 8, 2016, *Re: Cease and desist of sending monthly pension benefits to the State of Michigan as ordered by state court.*



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c. William Clarence Reichling v. Angela Lynn Reichling Resolution and Memorandum from Francis E. Judd of VanOverbeke, Michaud & Timmony, P.C., dated May 4, 2016, *Re: Certifying that the EDRO complies with the provisions of the Retirement System and applicable law.*

10. Service Retirement:

a. None

11. Approval of Annuity Withdrawal with IRA Rollover:

a. John Dalton - *Total Withdrawal*

12. Approval of Pension Figure:

- a. John Lovins
- b. Kenneth Stefanski
- c. John Dalton
- d. Leonard Miree

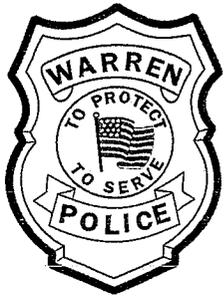
13. Vouchers:

- a. May 2016 pension checks - \$ 2,482,576.08
- b. Jessica Renee Brown - *transcribing for April 21, 2016 meeting* - \$ 375.00
- c. CompuCharts - *January 1, through March 31, 2016* - \$ 59.21
- d. Office Depot - *copy paper* - \$ 68.99
- e. Gemini Forms & Systems - *#10 window envelopes* - \$140.98

14. Commission Members Comments

15. Audience Participation

16. Adjournment



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### City of Warren Police & Fire Retirement System Consent Agenda May 19, 2016

- A. Loomis Sayles - summary of fees for January 1, through March 31, 2016 - \$ 29,672.04
- B. VOYA, *Re: Portfolio Review Quarter Ending March 31, 2016.*
- C. Citi Recovery Offshore Fund, *Re: Capital Account Summary as of December 31, 2015 (Unaudited).*
- D. Orleans Capital Management, *Re: OCM ADV and Privacy Statement.*
- E. Tradewinds Global Investors, *Re: Monthly Report, March 31, 2016.*
- F. Johnston Asset Management, *Re: Portfolio Review, March 31, 2016.*
- G. Alidade Capital Fund III, LP, *Re: 2015 Fourth Quarter Report.*
- H. Alidade Capital Fund III, LP, *Re: Consolidated Financial Statements Years Ended December 31, 2015 & 2014. (emailed/on file)*
- I. Alidade Capital Fund II, LP, *Re: 2015 Fourth Quarter Report.*
- J. Alidade Capital Fund II, LP, *Re: Consolidated Financial Statements Years Ended December 31, 2015 & 2014. (emailed/on file)*
- K. Johnston Asset Management - *investment management services for January 1, thru March 31, 2016 - \$ 32,716.11*
- L. Columbia Threadneedle, *Re: First Quarter 2016 Quarterly Investment review.*
- M. Columbia Threadneedle, *Re: Quarterly Report March 31, 2016. (emailed/on file)*
- N. Franklin Templeton, *Re: Portfolio Quarterly Report as of March 31, 2016.*
- O. Bloomfield Capital, *Re: 2016 First Quarter Investor Report. (emailed/on file)*
- P. Morgan Dempsey, *Re: Small/Micro Cap Value Strategy First Quarter 2016 Portfolio Review.*
- Q. NWQ Investment Management - *investment management services for April 1, through April 26, 2016 - \$ 8,739.47*
- R. NWQ Investment Management, *Re: 2016 First Quarter Report. (emailed/on file)*