



CITY OF WARREN
Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

**Commission
Members**

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

**Carolyn Kurkowski
Moceri**
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON **JULY 18, 2013, AT 11:00**
A.M., IN THE BASELINE MEETING ROOM OF WARREN
CITY HALL, ONE CITY SQUARE, 4TH FLOOR, WARREN,
MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

July 18, 2013

1. Call to order
2. Roll call
3. Adoption of July 18, 2013, Agenda with Consent Agenda
4.
 - a. Approval of June 20, 2013, OPEN meeting minutes
 - b. Approval of June 20, 2013, CLOSED meeting minutes
5. **Presentation:** Alan Puklin of Columbia Management, *Re: Latest Performance Results.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Carol DeSantis (*Douglas DeSantis - Fire*) - June 24, 2013
 - b. Thomas Nelson - Police Department - June 30, 2013
7. **For Your Information:**
 - a. P.B.G.C. factor for the month of July 2013 - 1.25%
 - b. Correspondence to Mr. Michael Hayden of NorthPointe Capital, LLC, from Thomas C. Michaud, dated June 21, 2013, *Re: Notification of Termination of Investment Management Services.*
 - c. Loomis, Sayles & Company, *Re: Portfolio appraisal as of May 31, 2013.*
 - d. ING Investment Management, *Re: Market Insight, June 21, 2013.*
 - e. Wendy Klik Duty-Disability Retirement
 - i. Correspondence from Wendy M. Klik to Warren Police & Fire Retirement Commission, dated June 14, 2013, *Re: Requesting permanent regular retirement effective August 23, 2013.*
 - ii. Correspondence from Gregory T. Suma to Wendy Klik, dated June 25, 2013, *Re: Submitting all necessary documents to process a retirement.*



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- f. Correspondence to Daniel A. Berd of Comerica Bank, dated June 26, 2013, **Re: Request to open an account for Goldman Sachs Vintage VI Offshore LP.**
- g. Correspondence from Mark T. Hammond and Geoffrey R. Langdon, Managing Partners of Alidade Capital, dated July 1, 2013, **Re: 2012 Audited Financial Statements & Unaudited Financial Statements for quarter ending March 31, 2013. (report on file)**
- h. **Crain's Detroit Business**, dated June 28, 2013, **Re: Michigan 12th in Private Equity, Growth Capital Investments.**
- i. Correspondence from Thomas Fletcher of Loomis Sayles & Company, dated June 26, 2013, **Re: Executed Investment Management Agreement between the City of Warren Police and Fire Retirement Commission and Loomis Sayles Small Cap Growth Collective Investment Trust.**
- j. Goldman Sachs, **Re: Subscription Agreement Private Investment Funds for Institutional Investors Only. (on file)**
- k. MAPERS 2013 Fall Conference, held at The Amway Grand Plaza Hotel and DeVos Place in Grand Rapids, Michigan, during the period of September 22-24, 2013.
- l. Correspondence to Arthur L. Gill from Gregory T. Suma, dated July 8, 2013, **Re: Opinion from Phil Easter, Director of Human Resources explaining that University of Detroit Police Officer time does not qualify for "buy-back" purchase.**

8. **Old Business:**

a. None

9. **New Business:**

a. None

10. **Service Retirement:**

a. None

11. **Approval of Annuity Withdrawal with IRA Rollover:**

a. None



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12. Approval of Pension Figure:
 - a. David S. Hendrickson
 - b. Chard W. Richardson
13. Vouchers:
 - a. July 2013 pension checks w/COLA - \$ 2,355,708.75
 - b. Jessica Renee Brown - *transcribing for June 20, 2013* - \$ 375.00
14. Commission Members Comments
15. Audience Participation
16. Adjournment



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City of Warren Police & Fire Retirement System Consent Agenda July 18, 2013

- A. MacKay Shields, *Re: Monthly Report as of May 31, 2013.*
- B. June Contributions: \$ 982,336.04
- C. MacKay Shields - *investment management services for April 1, through June 30, 2013 - \$ 13,905.61*
- D. Munder Capital Management, *Re: Performance Summary; Appraisal of Assets & Appraisal with Income for June 30, 2013.*