



## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

#### Commission Members

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

**Carolyn Kurkowski  
Moceri**  
City Treasurer/Secretary

**Gregory Paliczuk**  
Commissioner

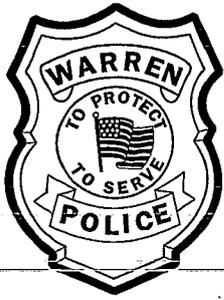
**Frank Badalamente**  
Commissioner

**Cecil St. Pierre Jr.**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT  
COMMISSION WILL BE HELD ON OCTOBER 17, 2013, AT  
11:00 A.M., IN THE BASELINE MEETING ROOM OF  
WARREN CITY HALL, ONE CITY SQUARE, 4<sup>TH</sup> FLOOR,  
WARREN, MICHIGAN.

SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*



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### City of Warren Police & Fire Retirement System

October 17, 2013

1. Call to order
2. Roll call
3. Adoption of October 17, 2013, Agenda with Consent Agenda
4. Approval of September 19, 2013, meeting minutes
5. **Presentation:** Emily Becker of Orleans Capital, *Re: Latest Performance Results.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. *None*
7. **For Your Information:**
  - a. P.B.G.C. factor for the month of October 2013 - 1.75%
8. **Old Business:**
  - a. *None*
9. **New Business:**
  - a. Discussion on Warren Police & Fire Retirement Commission policies:
    - i. Requests by Members for Estimates of Retirement Benefits
    - ii. Code of Conduct/Education/Travel/Due Diligence Policy
    - iii. Advisor and Consultant Reviews
    - iv. Securities Litigation
  - b. Discussion on Comerica ACH Positive Pay
10. **Service Retirement:**
  - a. *None*



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11. Approval of Annuity Withdrawal with IRA Rollover:
  - a. *None*
  
12. Approval of Pension Figure:
  - a. Terry M. Lamiman
  
13. Vouchers:
  - a. October 2013 pension checks - \$ 2,397,237.24
  - b. Jessica Renee Brown - *transcribing for September 19, 2013* - \$ N/A
  - c. Reliable Office Supplies - *copy paper* - \$ 48.98
  - d. Rodwan Consulting Company - *computation of actuarial reduction to recoup the pension overpayment to Police Officer Arty Mott* - \$ 150.00
  - e. City of Warren Controller's Office - *reimbursable administrative expenses from January through June 2013* - \$ 167,066.46
  - f. GovConnection - *USB 3.0 Portable Hard Drive* - \$ 69.66
  - g. IFEBP- *2014 annual membership dues* - \$ 810.00
  
14. Commission Members Comments
15. Audience Participation
16. Adjournment



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### City of Warren Police & Fire Retirement System

#### Consent Agenda

#### October 17, 2013

- A. Loomis Sayles Collective Trust, *Re: Account Summary for July 1, through September 30, 2013.*
- B. Munder Capital Management, *Re: Reports as of September 30, 2013.*
- C. Comerica Bank market values as of August 31, 2013 - \$ 271,804,806.74
- D. Comerica Bank market values as of July 31, 2013 - \$ 277,458,069.29
- E. StepStone Mezzanine Partners, *Re: Partnership I First Quarter 2013 Report.*