



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

**Carolyn Kurkowski
Moceri**
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON OCTOBER 8, 2015, AT
11:00 A.M., IN THE BASELINE MEETING ROOM OF
WARREN CITY HALL, ONE CITY SQUARE, 4th FLOOR,
WARREN, MICHIGAN

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

October 8, 2015

1. Call to order
2. Roll call
3. Adoption of October 8, 2015, Agenda with Consent Agenda
4. Approval of September 10, 2015, meeting minutes
5.
 - a. **Presentation:** Emily Becker of Orleans Capital, *Re: Latest Performance Results.*
 - b. **Presentation:** Jason Jarjosa of Bloomfield Capital, *Re: Latest Performance Results.*
 - c. **Presentation:** Joe Barrett of Morgan Stanley, *Re: Discussion on Alternative Investments.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Fred Wysong - *Police Department - September 26, 2015*
 - b. Anthony DeLuca - *Police Department - September 29, 2015*
7. **For Your Information:**
 - a. P.B.G.C. factor for the month of October 2015 - **1.25%**
 - b. Correspondence from Mark Hammond and Geoff Langdon of Alidade Capital II, dated September 11, 2015, *Re: Distribution of \$1,172,374.55.*
8. **Old Business:**
 - a. *None*
9. **New Business:**
 - a. *None*
10. **Service Retirement:**
 - a. Correspondence from John G. Wilkinson, dated September 15, 2015, *Re: Rescinding application for September 21, 2015 retirement.*
 - b. Peter P. Warack - *Effective Date: October 24, 2015*



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11. Approval of Annuity Withdrawal with IRA Rollover:
 - a. Peter P. Warack - *Total Withdrawal*
12. Approval of Pension Figure:
 - a. *None*
13. Vouchers:
 - a. September 2015 pension checks - \$ 2,426,920.32
 - b. October 2015 pension checks - \$N/A
 - c. Jessica Renee Brown - *transcribing for September 10, 2015 meeting* - \$N/A
 - d. Rodwan Consulting Company - *computation of service purchase cost for L. Miree, P. Fazalari & B. Najor* - \$ 150.00
 - e. Rodwan Consulting Company - *Curtis Thrift EDRO* - \$ 300.00
 - f. Rodwan Consulting Company - *Louis Galasso EDRO* - \$ 300.00
 - g. Warren Controller's Office - *reimbursable administrative expenses January - June 2015* - \$ 201,020.85
 - h. IFEBP - *2016 annual membership dues* - \$ 960.00
14. Refund of Contributions:
 - a. Robert McDonald - *Police Department* - \$ 570.70
15. Commission Members Comments
16. Audience Participation
17. Adjournment

City of Warren Police & Fire Retirement System

Consent Agenda

October 8, 2015

- A. Comerica Bank market value as of July 31, 2015 - \$ 280,681,664.53
- B. MacKay Shields, *Re: Monthly Report as of August 31, 2015.*
- C. Alidade Capital Fund II, LP, *Re: Second quarter 2015 reporting & Greenville Industrial Portfolio Investment Summary.*
- D. Tradewinds Global Investors, *Re: Monthly Report August 31, 2015.*