



CITY OF WARREN
Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

**Commission
Members**

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

**Carolyn Kurkowski
Moceri**
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON JANUARY 15, 2015, AT
11:00 A.M., IN THE TOWNSHIP MEETING ROOM OF
WARREN CITY HALL, ONE CITY SQUARE, 2nd FLOOR,
WARREN, MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

January 15, 2015

1. Call to order
2. Roll call
3. Election of officers of the Police & Fire Retirement Commission for the year 2015
4. Adoption of January 15, 2015, Agenda with Consent Agenda
5. Approval of December 18, 2014, meeting minutes
6. Presentation: None
7. In Remembrance of Deceased Members and Beneficiaries:
 - a. Lyla Merrick (Donald) - Fire Department - June 29, 2014
 - b. Reid Conti - Fire Department - December 29, 2014
8. For Your Information:
 - a. P.B.G.C. factor for the month of January - 1.00%
 - b. Correspondence from Mark Hammond and Geoff Langdon of Alidade Capital, dated December 12, 2014, **Re:** *Distribution of \$48,898.26 generated from the sale of Star Tower residential condominium unit 1106 in Orlando, Florida.*
 - c. Correspondence from Mark Hammond and Geoff Langdon of Alidade Capital Fund II, LP, dated December 17, 2014, **Re:** *Estimated Schedule K-1 Amounts for the Year ending December 31, 2014.*
 - d. Correspondence from Mark Hammond and Geoff Langdon of Alidade Capital Fund III, LP, dated December 17, 2014, **Re:** *Estimated Schedule K-1 Amounts for the Year ending December 31, 2014.*
 - e. Vintage VI Offshore LP, **Re:** *Capital Analysis and Unaudited Condensed Financial Statements as of September 30, 2014.*
 - f. 2015/2016 Budget.



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9. **Old Business:**
 - a. *Decision of Examining Physician Regarding Disability form from Elliott Wolf, MD, dated December 2, 2014, Re: Marlene Mueller's non-duty disability retirement.*

10. **New Business:**
 - a. *None*

11. **Service Retirement:**
 - a. *Jon M. Eppich - Effective Date: March 6, 2014*

12. **Approval of Annuity Withdrawal with IRA Rollover:**
 - a. *None*

13. **Approval of Pension Figure:**
 - a. *None*

14. **Vouchers:**
 - a. *December 2014 pension checks - \$ N/A*
 - b. *Jessica Renee Brown - transcribing for December 18, 2014 meeting - \$ N/A*
 - c. *Gemini Forms & Systems - 1099R forms & envelopes - \$ 383.70*
 - d. *Gemini Forms & Systems - window envelopes - \$ 122.25*
 - e. *Rodwan Consulting Company - computation of cost of service purchase for Charles Rushton, Matthew Guigar & Scott Holzen - \$ 150.00*

15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**



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Consent Agenda

January 15, 2015

- A. Comerica Bank - *custodian fees for the period of July 1, through September 30, 2014 - \$ 25,450.86*
- B. MacKay Shields - *investment management services for October 1, thru December 31, 2014 - \$ 11,652.89*
- C. NWQ Investments - *investment management services for October 1, thru December 31, 2014 - \$ 35,355.71*
- D. MacKay Shields, *Re: Monthly Report November 30, 2014.*
- E. Comerica Bank market values as of November 30, 2014 - \$ 297,071,909.61