CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ✦ (586) 574-4568 ✦ Fax (586) 574-4569

Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Carolyn Kurkowski Moceri
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION WILL BE HELD ON **JANUARY 16, 2014**, AT **11:00 A.M.**, IN THE **BASELINE MEETING ROOM** OF WARREN CITY HALL, ONE CITY SQUARE, 4TH FLOOR, WARREN, MICHIGAN.

Scott D. Salyers

SCOTT SALYERS
Police & Fire Retirement Commission Chairperson

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City of Warren Police & Fire
Retirement System

January 16, 2014

1. Call to order
2. Roll call
3. Election of officers of the Police & Fire Retirement Commission for the year 2014
4. Adoption of January 16, 2014, Agenda with Consent Agenda
5. Approval of December 19, 2013, meeting minutes
6. Presentation: *None*
7. In Remembrance of Deceased Members and Beneficiaries:
   a. *None*
8. For Your Information:
   a. P.B.G.C. factor for the month of January - 1.75%
   b. MAPERS One Day Seminar, held at Westin Hotel in Southfield, Michigan on Friday, February 7, 2013.
   c. MacKay Shields - Forward Settling Transactions Update
   d. Capital Call and Cash Distribution from StepStone Mezzanine Partners (Offshore) I L.P. on December 23, 2013.
   e. Correspondence from Virginia Hill, Senior Vice President, Director, Global Corporate Product Treasury Management Services at Comerica Bank, dated December 2013, **Re:** *Fee changes for Comerica's Treasury Management Services, effective January 1, 2014.*
   f. Memorandum from VanOverbeke, Michaud & Timmony, P.C., dated January 16, 2014, **Re:** *Public Act 347 of 2012 Compliance - A blueprint of all the new changes for Michigan Public Retirement plans.*

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9. **Old Business:**
   a. *None*

10. **New Business:**
    a. 2014 Warren Police & Fire Retirement meeting dates.

11. **Service Retirement:**
    a. *None*

12. **Approval of Annuity Withdrawal with IRA Rollover:**
    a. *None*

13. **Approval of Pension Figure:**
    a. Michael Caruso

14. **Vouchers:**
    a. January 2014 pension checks - *$ 2,364,687.70*
    b. Jessica Renee Brown - *transcribing for December 19, 2013 - $ 300.00*
    c. Reliable Office Supplies - *copy paper - $ 56.37*
    d. Gemini Forms & Systems - *envelopes - $ 122.25*

15. **Commission Members Comments**
16. **Audience Participation**
17. **Adjournment**

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City of Warren Police & Fire Retirement System
Consent Agenda
January 16, 2014

A. Comerica Bank - *custodian fees for the period of July 1, through September 30, 2013- $ 21,377.74*

B. December Retirement Contributions: *$ 1,054,174.20*

C. Comerica Bank market values as of November 30, 2013- *$ 291,542,470.28*