

CITY OF WARREN
Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

**Commission
Members**

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City Treasurer

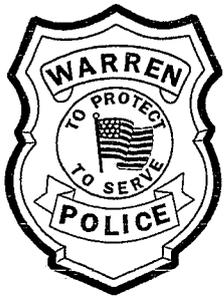
Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON FEBRUARY 18, 2016,
AT 11:00 A.M., IN THE BASELINE MEETING ROOM OF
WARREN CITY HALL, ONE CITY SQUARE, 4th FLOOR,
WARREN MICHIGAN.

SCOTT SALYERS
Police & Fire Retirement Commission Chairperson



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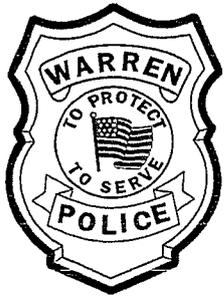
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City of Warren Police & Fire Retirement System February 18, 2016

1. Call to order
2. Roll call
3. Adoption of February 18, 2016, Agenda with Consent Agenda
4. Approval of January 21, 2016, meeting minutes
5. **Presentation:** Bruce Ballard of Morgan Stanley, *Re: 4th Quarter 2015 Performance Review.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Barbara Lazzeri - wife of James Lazzeri (Fire Dept.) - December 12, 2015
7. **For Your Information:**
 - a. P.B.G.C. factor for the month of February 2016 - 1.25%
8. **Old Business:**
 - a. Questionnaire and disability retirement forms completed by Harvey Ager, MD, dated February 2, 2016, *Re: Marlene Mueller's non-duty disability retirement.*
9. **New Business:**
 - a. Memorandum from Aaron L. Castle of VanOverbeke, Michaud & Timmony, P.C., dated February 3, 2016, *Re: IRS Normal Retirement Age Rules.*
 - b. Correspondence from Cindy Corby of Comerica Bank, *Re: Columbia Threadneedle Investments requesting on-line access to Police & Fire account.*



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10. Service Retirement:

- a. Craig Kirby - *Effective Date: March 7, 2016*
- b. Leonard D. Miree Jr. - *Effective Date: April 15, 2016*
- c. Kenneth Stefanski - *Effective Date: April 17, 2016*

11. Approval of Annuity Withdrawal with IRA Rollover:

- a. Craig Kirby - *Total Withdrawal*
- b. Kenneth Stefanski - *Total Withdrawal*

12. Approval of Pension Figure:

- a. Kenneth Csizmadia

13. Vouchers:

- a. February 2016 pension checks - \$ 2,441,745.89
- b. Jessica Renee Brown - *transcribing for January 21, 2016 meeting* - \$N/A
- c. Compucharts - *copy machine maintenance* - \$ 40.54
- d. BS&A - *annual services and support fees per contracts for Accounts Payable and General Ledger/Budgeting Systems for February 1, 2016 - February 1, 2017* - \$ 1,902.00
- e. City of Warren Controller - *reimbursable administrative expenses July through December 2015* - \$ 178,651.14
- f. Kristian Beaudry - *Refund of Contributions* - \$ 907.44
- g. Morgan Stanley - *First Quarter 2016 Consulting Services* - \$ 33,988.28

14. Commission Members Comments

15. Audience Participation

16. Adjournment



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City of Warren Police & Fire Retirement System

Consent Agenda

February 18, 2016

- A. MacKay Shields, **Re: Monthly Report as of December 31, 2016.**
- B. Loomis Sayles - *summary of fees for period October 1, through December 31, 2015 - \$ 29,024.63*
- C. Johnston Asset Management - *investment management services for October 1, through December 31, 2015 - \$ 34,077.86*
- D. Comerica Bank market value as of December 31, 2015 - \$ 278,496,221.16
- E. Johnston Asset Management, **Re: Portfolio Review as of December 31, 2015.**
- F. Franklin Templeton Investments, **Re: Portfolio Quarterly Report as of December 31, 2015.**
- G. Orleans Capital Management, **Re: Quarterly Account Valuation as of December 31, 2015.**
- H. Tradewinds, **Re: Fourth quarter 2015 reports and investment management services fees for October 1, through December 31, 2015 - \$ 26,062.16**
- I. Bloomfield Capital, **Re: 4th Quarter 2015 Investor Reporting.**