



# CITY OF WARREN

## Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



### Commission Members

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

**Lorie Barnwell**  
Secretary/City Treasurer

**Gregory Paliczuk**  
Commissioner

**Frank Badalamente**  
Commissioner

**Cecil St. Pierre Jr.**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT  
COMMISSION WILL BE HELD ON APRIL 21, 2016, AT  
11:00 A.M., IN THE BASELINE MEETING ROOM OF  
WARREN CITY HALL, ONE CITY SQUARE, 4<sup>th</sup> FLOOR,  
WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*



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### City of Warren Police & Fire Retirement System

April 21, 2016

1. Call to order
2. Roll call
3. Adoption of April 21, 2016, Agenda with Consent Agenda
4.
  - a. Approval of March 17, 2016, OPEN meeting minutes
  - b. Approval of March 17, 2016, CLOSED meeting minutes
5. Presentation: Lisa George, Michael Mullane & Tony Maramarco of NWQ and Tradewinds, *Re: Latest Performance Results.*
6. In Remembrance of Deceased Members and Beneficiaries:
  - a. Joan Weeks - wife of Jess Weeks (Police) - March 3, 2016
  - b. Charles Parks - Police Department - March 28, 2016
7. For Your Information:
  - a. P.B.G.C. factor for the month of April 2016 - 1.00%
8. Old Business:
  - a. None
9. New Business:
  - a. Discussion on House Bill No. 5438.
  - b. Correspondence from Kevin J. Conté of Plante & Moran, PLLC, dated March 29, 2016, *Re: Engagement letter and Professional Services Agreement.*
10. Service Retirement:
  - a. None
11. Approval of Annuity Withdrawal with IRA Rollover:
  - a. John Lovins - Total Withdrawal
  - b. Donald Tharrett Jr. - Total Withdrawal



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12. Approval of Pension Figure:

a. None

13. Vouchers:

a. April 2016 pension checks - \$ 2,446,657.68

b. Jessica Renee Brown - *transcribing for March 17, 2016 meeting* - \$ 375.00

c. VanOverbeke, Michaud & Timmony - *legal services January 1, through December 31, 2015* - \$ 11,375.00

d. CompuCharts - *copy machine maintenance July 1 - September 30, 2015* - \$ 41.28

14. Commission Members Comments

15. Audience Participation

16. Adjournment

City of Warren Police & Fire Retirement System  
Consent Agenda  
April 21, 2016

- A. MacKay Shields, *Re: Monthly Report as of February 29, 2016.*
- B. Comerica Bank market value as of February 29, 2016 - \$ 262,649,025.92
- C. Alidade Capital Fund III, LP, *Re: Capital Account Statement, December 31, 2015.*
- D. Morgan Dempsey, *Re: Large Cap Value Strategy.*
- E. Munder Capital, *Re: 2016 First Quarter Report.*
- F. Morgan Dempsey - *2016 first quarter management fee* - \$ 6,442.00
- G. Tradewinds Global Investors, *Re: Monthly Report, February 29, 2016.*
- H. NWQ, *Re: Institutional Update NWQ Snapshot, Winter 2016.*