

## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



#### Commission Members

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

**Carolyn Kurkowski  
Moceri**  
City Treasurer/Secretary

**Gregory Paliczuk**  
Commissioner

**Frank Badalamente**  
Commissioner

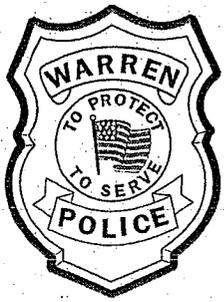
**Cecil St. Pierre Jr.**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT  
COMMISSION WILL BE HELD ON APRIL 17, 2014, AT  
11:00 A.M., IN THE BASELINE MEETING ROOM OF  
WARREN CITY HALL, ONE CITY SQUARE, 4<sup>TH</sup> FLOOR,  
WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*



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### City of Warren Police & Fire Retirement System

April 17, 2014

1. Call to order
2. Roll call
3. Adoption of April 17, 2014, Agenda with Consent Agenda
4.
  - a. Approval of March 12, 2014, Special meeting minutes
  - b. Approval of March 20, 2014, meeting minutes
5. **Presentation:** Lisa George, Emily Alejos & Mark A. Morris of NWQ and Tradewinds, **Re: Latest Performance Results.**
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Virginia Belbot (Walter) - Fire Department - April 3, 2014
7. **For Your Information:**
  - a. P.B.G.C. factor for the month of April - 1.50%
  - b. Email from Jason Jarjosa of Bloomfield Capital, dated March 21, 2013, **Re: Subscription Documents between the City of Warren Police and Fire Retirement Commission and Bloomfield Capital.** (emailed)
  - c. Correspondence to Phillip Easter, Human Resources Director, dated March 24, 2014, **Re: Hiring of Temporary Employee for Police & Fire Retirement Commission.**
  - d. Correspondence to Daniel A. Berd of Comerica Bank, dated March 24, 2014, **Re: Request to open an account for Bloomfield Capital Management.**
  - e. Correspondence to Daryl Tempest, dated March 25, 2014, **Re: Disability Retirement Re-Examination & Appeal Option.**



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- f. Thomas J. Baumann v. Amy L. Baumann Resolution and memorandum from VanOverbeke, Michaud & Timmony, P.C., dated March 25, 2014, **Re: Certifying that the EDRO complies with the provisions of the Retirement System and applicable law.**
  - g. Columbia Management, **Re: Part 2A Brochure of Form ADV. (emailed)**
  - h. Correspondence from Darren Massey of ING Investment, **Re: ING U.S. Investment Management to rebrand as Voya Investment Management in May 2014.**
  - i. Vintage VI Offshore LP, **Re: Capital Analysis for the year ended December 31, 2013.**
  - j. Vintage VI Offshore LP, **Re: December 21, 2013 Unaudited Condensed Financial Statements.**
  - k. MacKay Shields, **Re: Form ADV Part 1A, 2A and 2B. (on file)**
8. **Old Business:**
- a. None
9. **New Business:**
- a. State Treasurer v. Dale Malesh, Final Order entered on March 31, 2013 and email from Thomas Michaud, dated April 2, 2014, **Re: How to submit payments to State of Michigan for the cost of Mr. Malesh's incarceration.**
  - b. Discussion of funding a commitment to Alidade Capital Fund III.
10. **Service Retirement:**
- a. None
11. **Approval of Annuity Withdrawal with IRA Rollover:**
- a. None
12. **Approval of Pension Figure:**
- a. None
13. **Vouchers:**
- a. April 2014 pension checks - \$ 2,360,589.27
  - b. Jessica Renee Brown - transcribing for Special March 12, 2014 - \$300.00



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- c. Reliable Office Supplies - *expansion envelopes* - \$ 51.28
- d. Rodwan Consulting Company - *Kenneth/Brenda Meyer EDRO calculation* - \$ 300.00
- e. Reliable Office Supplies - *paper* - \$ 85.45
- f. Gemini Forms & Systems - *envelopes* - \$ 48.00
- g. Jessica Renee Brown - *transcribing for March 20, 2014* - \$ 300.00

- 14. Commission Members Comments
- 15. Audience Participation
- 16. Adjournment



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### City of Warren Police & Fire Retirement System Consent Agenda April 17, 2014

- A. MacKay Shields - *investment management services for January 1, thru March 31, 2014 - \$ 12,284.96*
- B. Alidade Capital Fund II, LP, *Re: Capital Account Statement as of December 31, 2013.*
- C. Comerica Bank market values as of February 28, 2014- *\$ 296,036,088.09*
- D. Munder Capital Management, *Re: First Quarter 2014 Reports and Strategy Commentary.*