



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

**Carolyn Kurkowski
Moceri**
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON JUNE 11, 2015, AT 11:00
A.M., IN THE BASELINE MEETING ROOM OF WARREN
CITY HALL, ONE CITY SQUARE, 4th FLOOR, WARREN,
MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Carolyn Kurkowski
Moceri
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

City of Warren Police & Fire Retirement System

June 11, 2015

1. Call to order
2. Roll call
3. Adoption of June 11, 2015, Agenda with Consent Agenda
4. Approval of May 21, 2015, meeting minutes
5.
 - a. **Presentation:** Paul Silva of Franklin Templeton, *Re: Latest Performance Results.*
 - b. **Presentation:** Eric Lessnau of World Asset Management, *Re: Latest Performance Results.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
 - a. Joyce Tullock (Gordon) - Fire Department - May 23, 2015
7. **For Your Information:**
 - a. P.B.G.C. factor for the month of June - 0.75%
 - b. Correspondence from Steven J. Faliski of Alidade Capital II, dated May 20, 2015, *Re: Distribution of \$114,696.35.*
 - c. Correspondence from Steven J. Faliski of Alidade Capital III, dated May 21, 2015, *Re: Distribution of \$17,800.87.*
 - d. Correspondence from Steven J. Faliski of Alidade Capital II, dated May 27, 2015, *Re: Distribution of \$107,301.53.*
 - e. Correspondence from Steven J. Faliski of Alidade Capital II, dated June 4, 2015, *Re: Distribution of \$456,647.77.*
8. **Old Business:**
 - a. Discussion regarding Alidade Capital commitment.



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Carolyn Kurkowski
Moceri
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

9. New Business:

a. None

10. Service Retirement:

a. Louis Galasso - *Effective Date: June 14, 2015*

b. Curtis Thrift - *Effective Date: June 1, 2015*

11. Approval of Annuity Withdrawal with IRA Rollover:

a. None

12. Approval of Pension Figure:

a. Ronald Jewula

b. James Beck

c. Brian Wojnowski

13. Vouchers:

a. June 2015 pension checks w/COLA - \$ N/A

b. Jessica Renee Brown - *transcribing for May 21, 2015 meeting - \$ 300.00*

c. Rodwan Consulting Company - *computation of service purchase for Francis Marek and Jeff Konwinski - \$ 100.00*

d. Rodwan Consulting Company - *computation of benefit payments for Jon Eppich EDRO - \$ 300.00*

e. Plante & Moran - *audit of Police & Fire Retirement System for year ended December 31, 2014 - \$ 15,950.00*

14. Commission Members Comments

15. Audience Participation

16. Adjournment



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

**Carolyn Kurkowski
Moceri**
City Treasurer/Secretary

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

City of Warren Police & Fire Retirement System

Consent Agenda

June 11, 2015

- A. MacKay Shields, *Re: Monthly Report as of April 30, 2015.*
- B. Comerica Bank market value as of April 30, 2015 - \$ 300,696,544.16
- C. Citi Recovery Fund L.P., *Re: Financial Statements for the year ended December 31, 2014 with Report of Independent Auditors.*
- D. Cohesive Capital Partners, *Re: Reports as of March 31, 2015.*