



CITY OF WARREN

Police & Fire Retirement Commission

One City Square, 4th Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



Commission Members

Scott Salyers
Chairperson

Lawrence Garner
Vice Chairperson

Lorie Barnwell
Secretary/City Treasurer

Gregory Paliczuk
Commissioner

Frank Badalamente
Commissioner

Cecil St. Pierre Jr.
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT
COMMISSION WILL BE HELD ON JULY 21, 2016, AT 11:00
A.M., IN THE BASELINE MEETING ROOM OF WARREN
CITY HALL, ONE CITY SQUARE, 4th FLOOR, WARREN,
MICHIGAN.

SCOTT SALYERS

Police & Fire Retirement Commission Chairperson



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City of Warren Police & Fire Retirement System

July 21, 2016

1. Call to order
2. Roll call
3. Adoption of July 21, 2016, Agenda with Consent Agenda
4. a. Approval of June 16, 2016, OPEN meeting minutes
b. Approval of June 16, 2016, CLOSED meeting minutes
5. Presentation: Patrick Olk & Alan Erickson of Columbia Threadneedle, *Re: Latest Performance Results.*
6. In Remembrance of Deceased Members and Beneficiaries:
 - a. None
7. For Your Information:
 - a. P.B.G.C. factor for the month of July 2016 - 0.75%
 - b. Correspondence from MacKay Shields, dated June 24, 2016, *Re: Market Insights: Brexit.*
 - c. MAPERS 2016 Fall Conference, being held at the Grand Hotel on Mackinac Island during the period of September 18-20, 2016.
8. Old Business:
 - a. None
9. New Business:
 - a. Audited Financial Statements:
 - i. Financial Report with Supplemental Information, December 31, 2015 - Retirement System
 - ii. Financial Report with Supplemental Information, December 31, 2015 - Health Benefits Plan & Trust
 - b. Correspondence from Mark T. Hammond & Geoffrey R. Langdon of Alidade Capital, dated July 1, 2016, *Re: Term Extension for Alidade Capital Fund II, LP.*



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- c. Discussion regarding paperless meeting packets.
 - d. Discussion regarding Police & Fire Retirement office staffing.
10. Service Retirement:
 - a. None
 11. Approval of Annuity Withdrawal with IRA Rollover:
 - a. Sean Johnston - *Total Withdrawal*
 12. Approval of Pension Figure:
 - a. None
 13. Vouchers:
 - a. July 2016 pension checks w/COLA - \$ 2,473,910.07
 - b. Jessica Renee Brown - *transcribing for June 16, 2016 meeting* - \$ 375.00
 - c. Rodwan Consulting Company - *buyback computations for D. McClain, S. Harding, P. Moore & M. Rodriguez* - \$ 200.00
 14. Commission Members Comments
 15. Audience Participation
 16. Adjournment



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City of Warren Police & Fire Retirement System Consent Agenda July 21, 2016

- A. MacKay Shields, *Re: Monthly Report May 31, 2016.*
- B. Comerica Bank market value as of May 31, 2016 - \$ 274,865,158.98
- C. Comerica Bank - *custodian fees for the period of October 1, through December 31, 2015 - \$ 25,030.77*
- D. Comerica Bank - *custodian fees for the period of January 1, through March 31, 2016 - \$ 24,985.87*
- E. Tradewinds Global Investors, *Re: Monthly Report, May 31, 2016.*
- F. Munder REIT, *Re: Quarterly Report Ending June 2016.*
- G. Bloomfield Capital Income Fund II, LLC, *Re: 2016 First Quarter Reporting. (on file)*
- H. Morgan Dempsey - *statement of management fees - \$ 6,544.00*
- I. Tradewinds Global Investors, *Re: Monthly Report, June 30, 2016.*