



# CITY OF WARREN

## Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569

### Commission Members

**Scott Salyers**  
Chairperson

**Lawrence Garner**  
Vice Chairperson

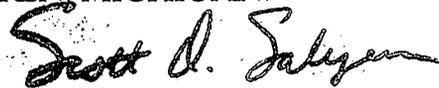
**Carolyn Kurkowski  
Moceri**  
City Treasurer/Secretary

**Gregory Paliczuk**  
Commissioner

**Frank Badalamente**  
Commissioner

**Cecil St. Pierre Jr.**  
Ex-Officio

MEETING OF THE POLICE & FIRE RETIREMENT  
COMMISSION WILL BE HELD ON SEPTEMBER 10, 2015,  
AT 11:00 A.M., IN THE BASELINE MEETING ROOM OF  
WARREN CITY HALL, ONE CITY SQUARE, 4<sup>th</sup> FLOOR,  
WARREN, MICHIGAN.



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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*



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### City of Warren Police & Fire Retirement System

September 10, 2015

1. Call to order
2. Roll call
3. Adoption of August 20, 2015, Agenda with Consent Agenda
4. Approval of July 9, 2015, meeting minutes
5. a. **Presentation:** Ian Hendry & Robert Crosby of Munder Capital, **Re:** *Latest Performance Results. (Via Telephone)*  
b. **Presentation:** Steven Faliski of Alidade Capital, **Re:** *Latest Performance Results.*  
c. **Presentation:** Kevin Conte of Plante & Moran, **Re:** *2014 Audited Financial Statements.*
6. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Robert Logan - *Fire Department - September 2, 2015*
7. **For Your Information:**
  - a. P.B.G.C. factor for the month of September - **1.25%**
  - b. Correspondence from David Sowerby, CFA Vice President of Loomis Sayles, dated August 19, 2015, **Re:** *Election of Paul Sherba and David Waldman to the Loomis Sayles Board of Directors effective July 29, 2015.*
  - c. Correspondence from Avista Capital Opportunities Fund II (Offshore) L.P., dated August 26, 2015, **Re:** *Distribution Notice.*
8. **Old Business:**
  - a. *None*
9. **New Business:**
  - a. Scott + Scott, LLP, **Re:** *Monitoring Agreement.*



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- b. Kevin J. Woods v. Nancy L. Woods Resolution and memorandum from Francis E. Judd of VanOverbeke, Michaud & Timmony, P.C., dated August 31, 2015, *Re: Certifying that the EDRO complies with the provisions of the Retirement System and applicable law.*
10. Service Retirement:
  - a. John G. Wilkinson - *Effective Date: September 21, 2015*
11. Approval of Annuity Withdrawal with IRA Rollover:
  - a. John G. Wilkinson
12. Approval of Pension Figure:
  - a. None
13. Vouchers:
  - a. September 20 15 pension checks - \$ N/A
  - b. Jessica Renee Brown - *transcribing for August 20, 2015 meeting* - \$300.00
  - c. Nickel & Saph, Inc. - *fiduciary liability insurance covering August 18, 2015, through August 18, 2016* - \$ 14,940.00
  - d. Rodwan Consulting Company - *Jon & Dawn Eppich EDRO* - \$ 300.00
14. Commission Members Comments
15. Audience Participation
16. Adjournment

### City of Warren Police & Fire Retirement System

#### Consent Agenda

September 10, 2015

- A. Comerica Bank market value as of July 31, 2015 - \$ 294,904,991.66
- B. MacKay Shields, *Re: Monthly Report as of July 31, 2015.*