



GENERAL EMPLOYEES RETIREMENT SYSTEM

ONE CITY SQUARE, SUITE 415

WARREN, MI 48093-5287

(586) 751-6833

FAX (586) 751-6834

January 20, 2017

City of Warren Employees Retirement System
Board of Trustees
Warren, MI 48093

Dear Trustees:

A Regular Meeting of the City of Warren Employees Retirement System Board of Trustees has been called for 1:00 p.m. on Wednesday, January 25, 2017 in the Baseline Conference Room on the Fourth Floor of the Warren City Hall, One City Square, Warren, Michigan 48093.

AGENDA

- I. Call to Order - Roll Call
- II. Adoption of Agenda
- III. Reports and Presentations
 - A. Michael Holycross - Morgan Stanley Graystone Consulting
 - 1. Quarterly Performance Evaluation Report for Period Ended 12/31/16
- IV. Minutes
 - A. Regular Meeting of December 14, 2016
- V. Vouchers
 - A. January 2017
- VI. New Business
 - A. Adel Ajini - Application for Disability Retirement
 - B. Renewal Application for Fiduciary Insurance Coverage - Policy Expires 3/1/17
 - C. Proposed Employees' Retirement System Budget for Fiscal Year 2017/2018
 - D. Legislative Update: New Amendments to Public Act 314
 - E. Authorize Schedule for Liquidation and Transfer of Funds for Pension Payments
 - F. Discussion and Possible Action Re: Investment Policy Guidelines
 - G. Schedule of Investment Managers' Presentations/Portfolio Review for Calendar Year 2017

- VII. Information Items
- A. List of Bills
 - B. Contributions from Employer
 - 1. December, 2016
 - C. Comerica Bank - Monthly Statements through 12/31/16
 - D. Securities Lending Statements for November 2016
 - E. Summary of part-time/temporary hours worked
 - F. Application for Survivor Benefits from Juanita Cox, Surviving Spouse of Timothy Cox, Deceased 12/15/16, Option B
 - G. GRS NewsScan summaries are now available at www.grsconsulting.com/category/news-scan
- VIII. Invoices
- A. Rodwan Consulting Company Inv# 2286 Actuarial and consulting services for year ending December 31, 2015 including actuarial valuation as of December 31, 2015 pursuant to the Actuarial and Consulting Services Agreement \$13,500.00
 - B. Gemini Forms & Systems Invoice# 174650 \$367.90
- IX. Audience
- X. Trustees' Comments
- XI. Adjournment

Respectfully,



Christine C. Cassani
Chairman

CCC/rb