

FOR IMMEDIATE RELEASE
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Warren Business Announces \$8.8 Million Expansion Adding 40 Full-Time Positions

Warren, MI – Oakley Industries Sub Assembly Division, Inc is expanding its operation in Warren by \$8.8 million adding 40 full-time jobs. Oakley supplies tire and wheel assemblies to Chrysler-Daimler plants in the Detroit Metro area.

Presently, the company builds 8,500 assemblies and with the expansion will increase to 11,800 assemblies.

In 2008, Oakley moved its operation from Detroit to Warren at 25295 Guenther adding production in 2010 and 2013.

The 137,650 square foot plant will add 11 additional docks as part of the expansion.

Warren Mayor Jim Fouts welcomed Oakley's expansion. "The 40 new jobs is great news for new employees, and the new tax revenues will help all taxing entities," said Fouts, who said his administration is "100 percent committed to encouraging business expansions."

Fouts said his administration has been "business friendly" since his election as mayor in 2007. "Presently, commercial and industrial businesses pay about 50 percent of the property taxes in our city, and these taxes are essential to financing city services," said Fouts.

Oakley's building completion is scheduled for July 15, with equipment to be installed by August 1, and production launch by August 18.