



Bond Number \_\_\_\_\_

**Surety Bond**

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_, as Principal, and \_\_\_\_\_, as Surety, are held and firmly bound onto the City of Warren, a Michigan Municipal Corporation, in the sum of \_\_\_\_\_ (\$ \_\_\_\_\_) Dollars, lawful money of the United States, for the payment of which we and each of us bind ourselves, our heirs, executors, administrators, successors and assigns, by these presents:

The condition of this obligation is such, that whereas, the said \_\_\_\_\_ has agreed to develop, the following described property:

in accordance with the site plan heretofore filed and approved by the City of Warren Planning Commission and the conditions and improvements required by the Commission as may be hereafter amended with the consent and approval of said Planning Commission, a copy of said site plan and conditions and improvements required by the Planning Commission is attached hereto and made a part hereof.

The performance guarantee bond shall continue until such time as the City notifies the Surety that the conditions and improvements imposed upon the development of the site have been fully complied with in accordance with the site plan and commission approval.

NOW THEREFORE, if the said Principal shall well and truly develop within two years (unless otherwise specified by the Planning Commission) from the date of this bond the above-described property in accordance with the site plan attached hereto and the conditions and improvements required by the City of Warren Planning Commission as hereafter amended with the consent and approval of said Planning Commission, then and in that event, this obligation shall be void but otherwise remain in full force and effect.

SIGNED, SEALED AND DATED \_\_\_\_\_, \_\_\_\_\_

Witnesseth:

\_\_\_\_\_

\_\_\_\_\_  
Signature of Petitioner

\_\_\_\_\_  
Printed Name of Above

\_\_\_\_\_  
Printed Name of Petitioner

\_\_\_\_\_

\_\_\_\_\_  
Signature of Surety-in-Fact

\_\_\_\_\_  
Printed Name of Above

\_\_\_\_\_  
Printed Name of Surety-in-Fact