



Commission  
Members

**Scott Salyers**  
Chairperson

**Brent Chisolm**  
Vice-Chairperson

**Lorie Barnwell**  
Secretary/City  
Treasurer

**Gregory Paliczuk**  
Commissioner

**Richard Fox**  
Commissioner

**Mindy Moore**  
Ex-Officio

## CITY OF WARREN

### Police & Fire Retirement Commission

One City Square, 4<sup>th</sup> Floor - Ste. 415, Warren MI 48093-5287 ♦ (586) 574-4568 ♦ Fax (586) 574-4569



MEETING OF THE POLICE & FIRE RETIREMENT COMMISSION  
WILL BE HELD ON JANUARY 18, 2024, AT 11:00 A.M., IN THE  
BASELINE MEETING ROOM OF WARREN CITY HALL, ONE  
CITY SQUARE, 4<sup>th</sup> FLOOR, WARREN, MICHIGAN.

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SCOTT SALYERS

*Police & Fire Retirement Commission Chairperson*

*If any Trustees and/or member of the public who would like to participate have some type of disability that would prevent them from doing so, then reasonable accommodations would be made upon request.*



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### City of Warren Police & Fire Retirement System January 18, 2024

1. **Call to order**
2. **Roll call**
3. **Election of officers of the Police & Fire Retirement Commission for the year 2024**
4. **Adoption of January 18, 2024, Agenda with Consent Agenda**
5. **Approval of December 21, 2023, meeting minutes**
6.
  - a. **Presentation:** Heather Leto of Comerica Bank, **Re:** *Update on new custody software.*
  - b. **Presentation:** Jason Franken of Foster & Foster, **Re:** *2022 Actuarial Valuation Report.*
7. **In Remembrance of Deceased Members and Beneficiaries:**
  - a. Lonnie Kirby - *Police Department - January 2, 2024*
  - b. Jacqueline Ordakowski - *wife of Kenneth Ordakowski - Police Dept - January 4, 2024*
8. **For Your Information:**
  - a. Correspondence from Hardman Johnston, December 2023, **Re:** *Retirement of Richard Johnston.*
  - b. Correspondence from Bloomfield Capital, dated December 29, 2023, **Re:** *Dissolution of Bloomfield Capital Income Funds II & III.*
  - c. RCP Advisors, **Re:** *Small Buyout Market Commentary - January 2024.*
  - d. Goldman Sachs, **Re:** *2023 Vintage Funds Year End Letter.*
  - e. Correspondence from Constitution Capital Partners **Re:** *Ironsides CV Fund.*
  - f. MAPERS One Day Seminar Series, Thursday, February 29, 2024, MotorCity Hotel, Detroit, Michigan



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9. **Old Business:**
  - a. *None*
  
10. **New Business:**
  - a. Consultants Comments
  
11. **Legal Update:**
  - a. *None*
  
12. **Service Retirement:**
  - a. Edward Hanna - *Fire Department - Effective Date: January 28, 2024*
  - b. Anwar Khan - *Police Department - Effective Date: January 1, 2024*
  - c. Scott Taylor - *Police Department - Effective Date: April 14, 2024*
  
13. **Approval of Annuity Withdrawal with IRA Rollover:**
  - a. Edward Hanna
  - b. Scott Taylor
  - c. Anwar Khan
  
14. **Approval of Pension Figure:**
  - a. *None*
  
15. **Vouchers:**
  - a. January 2024 pension checks - **\$ 2,934,486.85**
  - b. Jessica Renee Brown - *transcribing November 16 & December 21, 2023 meetings* - **\$ 600.00**
  - c. Office Depot - *office supplies* - **\$ 20.99**
  - d. Christopher Koziara - *refund of contributions* - **\$ 1,069.18**
  - e. Applied Innovation - *billing for January through March 2024* - **\$ 76.11**
  - f. AndCo - *fourth quarter 2023 consulting services* - **\$ 28,684.08**
  - g. Foster & Foster - *2022 Actuarial Valuation* - **\$ 6,500.00**
  
16. **Commission Members Comments**
17. **Audience Participation**
18. **Adjournment**



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### City of Warren Police & Fire Retirement System

#### Consent Agenda

#### January 18, 2024

- A. Hardman Johnston, **Re:** *Fourth quarter 2023 reports.*
- B. Orleans Capital - *fourth quarter 2023 investment management services - \$ 7,039.59*
- C. MacKay Shields - *fourth quarter 2023 investment management services - \$ 12,189.14*
- D. MacKay Shields, **Re:** *November 2023 reports.*